

PROPOSITION 125 – SAMPLE BALLOT/BALLOT FORMAT

PROPOSITION 125

**PROPOSED AMENDMENT TO THE CONSTITUTION
BY THE LEGISLATURE RELATING TO PUBLIC RETIREMENT SYSTEMS**

OFFICIAL TITLE

PROPOSING AN AMENDMENT TO THE CONSTITUTION OF ARIZONA; AMENDING ARTICLE XXIX, SECTION 1, CONSTITUTION OF ARIZONA; RELATING TO PUBLIC RETIREMENT SYSTEMS.

DESCRIPTIVE TITLE

THE CONSTITUTIONAL AMENDMENT AND ACCOMPANYING LEGISLATION WOULD PERMIT THE STATE TO ADJUST CERTAIN BENEFITS IN THE CORRECTIONS OFFICERS' AND ELECTED OFFICIALS' RETIREMENT SYSTEMS TO ALLEVIATE PENSION UNDERFUNDING.

A "YES" vote will allow the State to adjust certain benefits for corrections officer retirees and elected official retirees in order to provide greater financial stability in the pension system; plan changes for newly-hired corrections officers include the replacement of the current permanent benefit increase with a cost of living adjustment tied to inflation and transition to a defined contribution system; plan changes for elected official retirees include a guaranteed cost of living adjustment tied to inflation.	YES <input type="checkbox"/>
A "NO" vote will have the effect of maintaining the current benefit and contribution rules in the Corrections Officer Personnel Retirement System and Elected Officials Personnel Retirement System.	NO <input type="checkbox"/>